

RENTAL AGREEMENT (GENERIC)

THIS AGREEMENT is made this _____ (Date) between _____, of _____ (Address), hereinafter called Owner, and _____, of _____ (Address), hereinafter called Renter.

PROPERTY DESCRIPTION

The Owner warrants that to the best of his/her knowledge and belief the aforesaid property is free of faults or deficiencies which would affect its safe and dependable operation under normal and prudent usage.

RENTAL PERIOD

The Owner agrees to rent the above-described property to the Renter for a period of _____ (Time Period), beginning _____ (Date) and ending _____ (Date).

USE OF PROPERTY

The Renter further agrees that the rented property shall [1] not be used beyond any rated capacity; [2] shall not be used for any illegal purpose; [3] shall not be used in any manner for which it was not designed, built, or designated by the manufacturer; [4] will not be used in a negligent manner; [5] will not be operated by any other person without

the written permission of the Owner; and [6] will not be removed from the designated area of use or operation.

AREA OF USE OR OPERATION

The Renter agrees to operate/use the above-described property only at the following location or within the following described area(s):

INSURANCE

The Renter hereby agrees that he/she shall fully indemnify the Owner for any and all damage to or loss of the rented property and any accessories or related equipment during the term of this Agreement whether caused by fire, theft, flood, vandalism, or any other cause, except that which shall be determined to have been caused by a fault or deficiency of the rented property, accessories, or equipment.

RENTAL RATE

The Renter hereby agrees to pay the Owner at the rate of \$ _____ per _____ (Daily/Weekly/Monthly) for the use of said property and any accessories/equipment. Any fuel used shall be paid for by the Renter.

DEPOSIT

The Renter further agrees to make a deposit of \$ _____ (Amount) with the Owner. Said deposit to be used, in the event of loss of or damage to the rented property and any accessories/equipment during the term of this Agreement, to defray fully or partially the cost of necessary repairs or replacement. In the absence of any damage or loss, said deposit shall be credited toward payment of the rental fee and any excess shall be returned to the Renter.

RETURN OF PROPERTY TO OWNER

The Renter hereby agrees to return the rented property and any accessories/equipment to the Owner at _____ (Location) no later than _____ (Date).

TERMINATION OF AGREEMENT

It is mutually agreed that the Renter shall have the right to terminate this Agreement at any time by payment of one full days rental for each 24-hour period or any part thereof, during which the Renter has retained possession of the property and any accessories/ equipment during the term of this Agreement.

IN WITNESS WHEREOF, the parties hereto hereby execute this Agreement.

Renter's Signature

Date

Owner's Signature

Date